

BOND

County Planning Board File# _____

KNOWN ALL MEN BY THESE PRESENTS, that we _____
(Applicant's and/or Owner's Name)

Located at _____
(Applicant's and/or Owner's Mailing Address)

As Principal(s) AND _____ a corporation authorized
(Surety Company Name)

to do business in the State of New Jersey, having an office and place of business at _____ as Surety
(Surety Company's Mailing Address)

Are held and firmly bound unto THE COUNTY OF MIDDLESEX, a municipal corporation of the State of New Jersey as OBLIGEE, in the WRITTEN sum of _____ (DOLLARS \$ _____),
(written amount) (numerical amount)

Lawful money of the United States of America for the payment of which sum the said Principal and Surety bind themselves their successors and assigns jointly and severally firmly by these presents.

SIGNED, SEALED AND DATED THIS: ____ day of _____ **WHEREAS,**
(Day) (Month & Year)

the Principal is the owner of certain property located in _____, as
(Municipality)

Shown on the map entitled, " _____

_____ " and dated _____ and revised through _____
(Title Block and dates from the performance guarantee letter)

WHEREAS, the said construction and improvements details affecting said land, guarantees the improvements to be placed within the right-of-way(s) of _____, County Route# _____
(County Road(s) Names and County Numbers)

which the Principal has agreed with the Obligee to install in accordance with the resolution of the Planning Board as memorialized in their letter dated _____.
(Date of Conditional letter)

WHEREAS, the Co-Principal have beneficial interest in said project:

(Co-Principal name and Mailing Address)

If Applicable

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION IS SUCH, that, if the said Principal(s) shall, within a period of two (2) years from the date hereof or any extensions thereof, complete and perform all the work set forth on said drawings that shall be necessary to satisfactorily install the said improvements above set forth on said map, and in conformity with the specification of the said County of Middlesex, New Jersey and the laws of the State of New Jersey, that this obligation to be void: otherwise to remain in full force and effect.

In the event that the Obligor(s) shall not perform pursuant to its obligations or conditions as set forth in the resolution of approval dated _____ and suit is commended

(Date of Committee Action)

to enforce the obligation of the Obligor(s) then and additional cost up to an additional 30% shall be added to the amount then needed to complete the work as set forth above, which amount shall be deemed to be the increased cost, expenses of suit, administration fees, expenses and rise in costs.

The said Surety hereby stipulates and agrees that no modifications, omissions or additions on or to the terms of the said contract or in or to the plans or specifications therefore shall in anywise effect the obligation of said Surety on its bond.

In the further event that the Obligor(s) shall default in performing any of the terms and conditions as set forth above and after a 20 day written notice by Obligees has been served upon the Obligor(s) notifying the Obligor(s) of said default, and in the event that said breach or default is not cured and shall continue, then and in the event Obligor(s) shall immediately obliged to pay to the Obligees all monies necessary for Obligees to complete all the remaining work set forth above.

Said work required as herein before set forth shall be performed in accordance with the directions and subject to the approval of the Middlesex County Planning Board, Engineer and Roads Departments.

Obligor(s) shall also be responsible for the payment by the Contractor and by all Contractors, for all labor performed or materials, provisions provender or other supplies, teams, fuels, oils, implements or machinery used or consumed in upon, for or about the construction, erection, alteration or repair of such buildings, works or improvements.

ATTEST:

PRINCIPAL

By: _____

(Type Name)

(Type Name and Title)

ATTEST:

SURETY

By: _____

(Type Name)

(Type Name and Title)

(Affix corporate seal if Applicable)

PLEASE NOTE:

The Applicant or Owner must supply the bond NOT the CONTRACTOR.

ATTACH THE FOLLOWING ITEMS WITH THE BOND:

The Performance Guarantee letter supplied by the County.

The Appropriate Power of Attorney and Financial Statement of the Surety Company.

The Appropriate Executed Corporate, Partnership or Individual Acknowledgment.

Bond#: _____

**PARTNERSHIP
ACKNOWLEDGMENT**

STATE OF NEW JERSEY:

SS:

COUNTY OF MIDDLESEX:

I certify that on this day _____ of _____, 20__ personally came before me and appeared _____, to me known and known to me to be one of the members of the firm of _____, described in and who executed the foregoing instruments, and acknowledged to me that executed the same as and for the same as for the act and deed of said firm.

(Signature)

Print name of Attesting Witness and Title

**SWORN TO AND SUBSCRIBED BEFORE
ME ON THIS _____ DAY OF _____, 20__**

**INDIVIDUAL
ACKNOWLEDGMENT**

STATE OF NEW JERSEY:
SS:
COUNTY OF MIDDLESEX:

I certify that on this day _____ of _____, 20__ personally came before me and appeared _____, to me known and known to me to be the person described in and who executed the foregoing instruments, and acknowledged to me that executed the same.

(Signature)

Print name of Attesting Witness and Title

**SWORN TO AND SUBSCRIBED BEFORE
ME ON THIS _____ DAY OF _____, 20__**