2010

ANNUAL DEBT STATEMENT

AS REQUIRED BY N.J.S.A. 40A:2-40

of the _____ of _____, County of **Middlesex**

Prepared as of December 31, 2010

			Gross	Deduction	Net
1.	(a)	Total Bonds and Notes for School Purposes	$ _____ (50011-00)		
	(b)	Less Applicable Deductions		$ _____ (50012-00)	
	(c)	Net Debt for School Purposes			$ _____ (50013-00)
2.	(a)	Total Bonds and Notes for Self-Liquidating Purposes	$ _____ (50014-00)		
	(b)	Less Applicable Deductions		$ _____ (50015-00)	
	(c)	Net Debt for Self-Liquidating Purposes			$ _____ (50016-00)
3.	(a)	Total Other Bonds, Notes and Loans	$ 915,414,439 (50017-00)		
	(b)	Less Applicable Deductions		$ 275,446,230 (50018-00)	
	(c)	Net Debt for Other Purposes			$ 639,968,209 (50019-00)
		Total Gross Debt-	$ 915,414,439 (50020-00)		
		Total Deductions		$ 275,446,230 (50021-00)	
4.		**TOTAL NET DEBT DECEMBER 31, 2010**			$ 639,968,209 (50022-00)

EQUALIZED VALUATION BASIS

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements, and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

(1)	2008 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 111,459,313,802
(2)	2009 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 111,014,524,284
(3)	2010 Equalized Valuation Real Property with Improvements plus assessed valuation of class II R.R. property	$ 106,165,954,106
5.	**EQUALIZED VALUATION BASIS - Average of (1), (2), and (3).**	$ 109,546,597,397

6. PERCENTAGE OF NET DEBT OF EQUALIZED VALUATION BASIS

The percentage that the net debt (Line 4 above) bears to the equalized valuation basis (Line 5 above):

Fifty-Eight Hundreths of One per cent (0.58%) (50039-00)

AFFIDAVIT

STATE OF NEW JERSEY }
County of Middlesex } ss.

Albert P. Kuchunskas, being duly sworn, deposes and says:

Deponent is the chief financial officer of the _____ of _____ County of **Middlesex** here and in the statement hereinafter mentioned called "the municipality" or "the county." The Annual Debt Statement annexed hereto and hereby made a part hereof is a true statement of the debt condition of the municipality or county as of December 31, 2010 and is computed as provided by the Local Bond Law of New Jersey (N.J.S.A. 40A:2-1 et. seq.). The amounts of such items as are indefinite or unascertainable are estimated and are so marked.

Subscribed and sworn to me before
this 28th day of January 2011
Veronica M. Kolodiy
Notary Public of New Jersey

VERONICA M. KOLODIY
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 6/10/2014

Name: Albert P. Kuchunskas
Title: CFO/Comptroller
Address: One JFK Square
New Brunswick, NJ 08903
Phone: 732-745-3173
Fax: 732-745-4356

NOTE - Two originals must be filed not later than January 31, with Division of Local Government Services, P.O. Box 803, Trenton, N.J. 08625-0803. The code numbers in brackets ( ) are for Division of Local Government Services use only.

BONDS AND NOTES FOR SCHOOL PURPOSES

School District Other Than Regional School District

Issued by {Municipality (Type I) } Strike out one
{Type II School District }

1. TERM BONDS (50111-00) $ _____

2. SERIAL BONDS
   (a) Issued (50112-00) $ _____
   (b) Authorized but not issued (50113-00) $ _____

3. TEMPORARY BONDS AND NOTES
   (a) Issued (50114-00) $ _____
   (b) Authorized but not issued (50115-00) $ _____

4. TOTAL OF ABOVE BONDS AND NOTES $ _____ (50116-00)

NOT APPLICABLE

Regional School District

5. SERIAL BONDS
   (a) Issued (50117-00) $ _____
   (b) Authorized but not issued (50118-00) $ _____

6. TEMPORARY BONDS AND NOTES
   (a) Issued (50119-00) $ _____
   (b) Authorized but not issued (50120-00) $ _____

7. TOTAL OF REGIONAL SCHOOL BONDS AND NOTES $ _____ (50121-00)

N.J.S.A. 40A:2-43 reads in part as follows: " Gross debt of a municipality shall also include that amount of the total of all the bonds and notes issued and authorized but not issued by any school district including the area of the municipality, which results from the application to such total of the ratio which the equalized valuation basis of the municipality bears to the sum of the equalized valuation basis of each municipality in any such school district."

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2010		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
Totals					

NOT APPLICABLE

Page Total $ _____ (50122-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included on the opposite page (Items 1, 2, 3, 5, 6)

1. Sinking funds in hand for bonds shown as Line 1, Page 2 of this statement but not in excess of such bonds. $ _____ (50211-00)

2. Funds in hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4, Page 2. $ _____ (50212-00)

3. Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4, Page2. $ _____ (50213-00)

4. _____ per centum of average of equalized valuations (50221-00) as stated in Line 5, Page 1 $ _____ (50214-00)

   Instruction re: Line 4.
   Use applicable per centum as follows:
   2 1/2% Kindergarten or Grade 1 through Grade 6
   3% Kindergarten or Grade 1 through Grade 8
   3 1/2% Kindergarten or Grade 1 through Grade 9
   4% Kindergarten or Grade 1 through Grade 12
   Other (insert applicable description)

   NOT APPLICABLE

   _____ % (50222-00)

5. Additional State School Building Aid Bonds (N.J.S.A. 18A:58-33.4(d)). (50220-00) $ _____

6. Total (50215-00) $ _____

7. School Debt as shown by Line 4, Page 2. (50216-00) $ _____

8. Deduction for School Debt included in Line 4, Page 2 (smaller of Line 6 or 7). (50217-00) $ _____

9. Regional School Debt as shown by Line 7, Page 2. (50218-00) $ _____

Page Total $ _____ (50219-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

A. _____ SYSTEM

1.	Term bonds	(503 1-00) $	
2.	Serial bonds		
	(a) Issued	(503 2-00) $	
	(b) Authorized but not issued	(503 3-00) $	
3.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) $	
	(b) Authorized but not issued	(503 5-00) $	
4.	Bond Anticipation Notes		
	(a) Issued	(503 6-00) $	
	(b) Authorized but not issued	(503 7-00) $	
5.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) $	
	(b) Authorized but not issued	(503 9-00) $	
6.	Other		
	(a) Issued	(503 10-00) $	
	(b) Authorized but not issued	(503 11-00) $	
7.	Total		$ _____ (503 0-00)

NOT APPLICABLE

B. _____ SYSTEM

8.	Term bonds	(503 1-00) $	
9.	Serial bonds		
	(a) Issued	(503 2-00) $	
	(b) Authorized but not issued	(503 3-00) $	
10.	Refunding Bonds (N.J.S.A. 40A:2-52)		
	(a) Issued	(503 4-00) $	
	(b) Authorized but not issued	(503 5-00) $	
11.	Bond Anticipation Notes		
	(a) Issued	00) $	
	(b) Authorized but not issued	(503 7-00) $	
12.	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	(503 8-00) $	
	(b) Authorized but not issued	(503 9-00) $	
13.	Other		
	(a) Issued	(503 10-00) $	
	(b) Authorized but not issued	(503 11-00) $	
14.	Total		$ _____ (503 0-00)

NOT APPLICABLE

_____

Page Total $ _____ (50409-00)

BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

C. _____ SYSTEM

1. Term bonds (503 1-00) $ _____

2. Serial bonds
   (a) Issued (503 2-00) $ _____
   (b) Authorized but not issued (503 3-00) $ _____

3. Refunding Bonds (N.J.S.A. 40A:2-52)
   (a) Issued (503 4-00) $ _____
   (b) Authorized but not issued (503 5-00) $ _____

4. Bond Anticipation Notes
   (a) Issued (503 6-00) $ _____
   (b) Authorized but not issued (503 7-00) $ _____

NOT APPLICABLE

5. Capital Notes (N.J.S.A. 40A:2-8)
   (a) Issued (503 8-00) $ _____
   (b) Authorized but not issued (503 9-00) $ _____

6. Other
   (a) Issued (503 10-00) $ _____
   (b) Authorized but not issued (503 11-00) $ _____

7. Total $ _____ (503 0-00)

D. _____ SYSTEM

8. Term bonds (503 1-00) $ _____

9. Serial bonds
   (a) Issued (503 2-00) $ _____
   (b) Authorized but not issued (503 3-00) $ _____

10. Refunding Bonds (N.J.S.A. 40A:2-52)
    (a) Issued (503 4-00) $ _____
    (b) Authorized but not issued (503 5-00) $ _____

NOT APPLICABLE

11. Bond Anticipation Notes
    (a) Issued (503 6-00) $ _____
    (b) Authorized but not issued (503 7-00) $ _____

12. Capital Notes (N.J.S.A. 40A:2-8)
    (a) Issued (503 8-00) $ _____
    (b) Authorized but not issued (503 9-00) $ _____

13. Other
    (a) Issued (503 10-00) $ _____
    (b) Authorized but not issued (503 11-00) $ _____

14. Total $ _____ (503 0-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(state on a separate sheet in the manner stated above)

Total $ _____

NOT APPLICABLE

Page Total $ _____ (50409-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

A. _____ **SYSTEM**

(a) Gross _____ System Debt (504 1-00) $ _____

(b) Less: Deficit (Capitalized at 5%)

(Line 9 or line 11, Page 11)

$ _____ times 20 (504 2-00) $ _____

(c) Deduction (504 3-00) $ _____

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (504 4-00) $ _____

NOT APPLICABLE

(e) Total Deduction

$ _____
(504 5-00)

B _____ **SYSTEM**

(a) Gross _____ System Debt (504 1-00) $ _____

(b) Less: Deficit (Capitalized at 5%)

(Line 20 or line 22, Page 11)

$ _____ times 20 (504 2-00) $ _____

(c) Deduction (504 3-00) $ _____

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (504 4-00) $ _____

(e) Total Deduction

$ _____
(504 5-00)

NOT APPLICABLE

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total

$ _____
(50499-00)

DEDUCTIONS APPLICABLE TO BONDS AND NOTES

FOR SELF-LIQUIDATING PURPOSES

C. _____ **SYSTEM**

(a) Gross _____ System Debt (504 1-00) $ _____

(b) Less: Deficit (Capitalized at 5%)

(Line 9 or line 11, Page 11)
$ _____ times 20 (504 2-00) $ _____

(c) Deduction (504 3-00) $ _____

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above NOT APPLICABLE (504 4-00) $ _____

(e) Total Deduction $ _____ (504 5-00)

D. 0 **SYSTEM**

(a) Gross _____ System Debt (504 1-00) $ _____

(b) Less: Deficit (Capitalized at 5%)

(Line 20 or line 22, Page 11)
$ _____ times 20 (504 2-00) $ _____

(c) Deduction NOT APPLICABLE (504 3-00) $ _____

(d) Plus: Cash held to Pay Bonds and Notes included in 2 (a) above (504 4-00) $ _____

(e) Total Deduction $ _____ (504 5-00)

E. OTHER SELF-LIQUIDATING PURPOSES FROM WHICH MUNICIPALITY DERIVES REVENUE

(State separately as above)

NOT APPLICABLE

NOTE-The deficit in revenues may be capitalized by either dividing such deficit by .05 or by multiplying such deficit by 20 as indicated above.

Page Total $ _____ (50499-00)

OTHER BONDS, NOTES AND LOANS

1. TERM BONDS (state purposes separately)

(1)		$
(2)		$
(3)		$
(4)		$
(5)	NOT APPLICABLE	$
(6)		$
(7)		$
(8)		$

2. Total Term Bonds $ _____

(50509-00)

3. SERIAL BONDS (state purposes separately)

(a) Issued

(1)	6/30/99 County College CH12 EFA	$ 1,470,000
(2)	1/15/00 County College	$ 200,000
(3)	1/15/01 County College	$ 350,000
(4)	1/15/01 Vo/Tech School	$ 200,000
(5)	6/15/01 County College	$ 150,000
(6)	1/15/02 County College	$ 350,000
(7)	1/15/02 Vo/Tech School	$ 725,000
(8)	6/15/02 General Improvements	$ 275,000
(9)	6/15/02 Open Space Bonds	$ 615,000
(10)	6/15/03 General Improvements	$ 7,607,000
(11)	6/15/03 County College	$ 462,500
(12)	6/15/03 County College CH12	$ 462,500
(13)	6/15/03 Vo/Tech School	$ 1,400,000
(14)	3/5/04 ERI-Refunding Bonds	$ 8,715,000
(15)	8/31/04 Gen. Improv. Ref. Bonds	$ 34,860,000
(16)	8/31/04 Gen. Improv. Ref. Bonds	$ 9,365,000
(17)	6/17/05 General Improvements	$ 20,157,000
(18)	6/17/05 Vo/Tech School	$ 12,638,000
(19)	6/17/05 County College	$ 5,912,000
(20)	6/17/05 County College CH12	$ 562,000

OTHER BONDS, NOTES AND LOANS

(21)	1/1/06 General Improvements	$ 41,800,000
(22)	1/1/06 Vo/Tech School	$ 1,350,000
(23)	6/15/06 General Improv. 2006B	$ 29,100,000
(24)	6/15/06 County College	$ 2,185,500
(25)	6/15/06 County College CH12	$ 2,185,500
(26)	1/03/07 General Improvements	$ 16,350,000
(27)	1/03/07 County College	$ 1,935,000
(28)	1/03/07 Vo/Tech School	$ 1,920,000
(29)	6/13/07 General Improvements	$ 39,375,000
(30)	6/13/07 County College	$ 1,535,000
(31)	6/13/07 County College	$ 1,975,000
(32)	6/13/07 County College CH12	$ 1,975,000
(33)	6/13/07 Vo/Tech School	$ 2,095,000
(34)	1/03/08 General Improvements	$ 18,030,000
(35)	6/11/08 General Improvements	$ 13,975,000
(36)	6/11/08 County College	$ 1,550,000
(37)	6/11/08 Vo/Tech School	$ 2,235,000
(38)	1/30/09 Gen.Improv. Series 2009A	$ 21,000,000
(39)	1/30/09 Redev. Gen. Improv. Series 2009A	$ 9,027,000
(40)	1/30/09 County College	$ 6,250,000
(41)	1/30/09 County College CH12	$ 6,250,000
(42)	6/09/10 Gen.Improv. Series 2009A	$ 41,000,000
(43)	6/09/10 County College	$ 4,000,000
(44)	6/09/10 County College	$ 1,176,500
(45)	6/09/10 County College CH12	$ 1,176,500
(46)	6/09/10 Vo/Tech School	$ 6,100,000
(47)	6/09/10 Cty College Ref. Bonds Series 2010	$ 3,830,000
(48)	6/09/10 Cty College Ref. Bonds Series 2010	$ 2,550,000
(49)	6/09/10 Cty Col. Ref. BdsChap 12 Series 2010	$ 382,500
(50)	6/09/10 Cty College Ref. Bonds Series 2010	$ 382,500
(51)	6/09/10 Vo Tech Ref. Bonds Series 2010	$ 6,265,000
(52)	6/09/10 Open Space Ref. Bonds Series 2010	$ 3,065,000
(53)	6/09/10 Cty Col Ref. Bds Taxable Series 2010	$ 9,395,000
Total Serial Bonds Issued		$ 407,897,000

(50547-00)

OTHER BONDS, NOTES AND LOANS

3. SERIAL BONDS (Continued)

(b) Authorized but not Issued

(1)	General Improvements Ord.245	$ 279
(2)	General Improvements Ord. 260	$ 719,664
(3)	General Improvements Ord. 267	$ 494,749
(4)	General Improvements Ord. 271	$ 472,782
(5)	General Improvements Ord. 276	$ 605,753
(6)	New Admin. Bldg. Ord. 279	$ 91,508
(7)	General Improvements Ord.302	$ 758,879
(8)	ReplaceCounty Dams Ord. 310	$ 275,000
(9)	Science & Tech Academy Ord.316	$ 7,940,813
(10)	General Improvements Ord.318	$ 856,193
(11)	Various Gen. Improv. Ord. 324	$ 2,551,896
(12)	Loan to Sayreville Econ. Ord. 330	$ 1,671,800
(13)	Roosevelt Care Center Constr. Ord. 331	$ 571,400
(14)	General Improvements Ord.332	$ 1,480,375
(15)	General Improvements Ord.339	$ 3,323,365
(16)	General Improvements Ord.343	$ 3,241,720
(17)	RCC-Renov.-Orig. Bldg. Ord 344	$ 1,847,074
(18)	Guiderail Safety Improv. Cty Roads Ord. 345	$ 346,437
(19)	General Improvements Ord.353	$ 8,480,870
(20)	Improv. Intersect. 516 & Owens Ord. 356	$ 494,873
(21)	General Improvements Ord.357	$ 12,556,229
(22)	Improv. & Upgrade 800mhz System Ord.361	$ 9,500
(23)	General Improvements Ord.362	$ 4,333,313
(24)	General Improvements Ord.366	$ 12,017,660
(25)	General Improvements Ord.367	$ 2,262,187
(26)	General Improvements Ord.372	$ 14,190,387
(27)	Medwick Pk Reconstr. Remedia Ord. 375	$ 7,500,000
(28)	Old Bridge Care Long Term Fac. Ctr Ord 382	$ 45,060,000
(29)	General Capital Improvements Ord.383	$ 34,252,161
(30)	General Capital Improvements Ord.390	$ 43,315,584
(31)	Gen. Obligation Ref. Ord. Ord. 392	$ 7,625,000

Total Serial Bonds Authorized but not Issued $ 219,347,451
(50564-00)

4. Total Serial Bonds Issued and Authorized but not Issued $ 627,244,451
(50565-00)

OTHER BONDS, NOTES AND LOANS

5. BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Loan to Sayr. Econ. & Redev. Ord #330 6/23/2004	$ 3,061,800
(2)	Loan to Sayr. Econ. & Redev. Ord #330 6/11/2008	$ 100,000
(3)	Loan to Sayr. Econ. & Redev. Ord #330 6/09/2010	$ 228,200
(4)		$
(5)		$
(6)		$
(7)		$
(8)		$
(9)		$
(10)		$
(11)		$
(12)		$
(13)		$
(14)		$

Bond Anticipation Notes Issued $ 3,390,000
(50625-00)

(b) Authorized but not issued

(1)		$
(2)		$
(3)		$
(4)		$
(5)		$
(6)	NOT APPLICABLE	$
(7)		$
(8)		$
(9)		$
(10)		$

Bond Anticipation Notes Authorized but not Issued $
(50661-00)

6. Total Bond Anticipation Notes Issued and Authorized but not Issued $ 3,390,000
(50662-00)

OTHER BONDS, NOTES AND LOANS

7. MISCELLANEOUS BONDS, NOTES AND LOANS (not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50711-00) $	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50712-00) $	251,580,000
(3) Green Trust Loans	(50713-00) $	6,757,461
(4) Infrastructure Trust	(50714-00) $	
(5) County Loans from MCIA	(50715-00) $	26,442,527

Miscellaneous Bonds, Notes and Loans Issued $ 284,779,988 (50716-00)

(b) Authorized but not issued

(1) Capital Notes (N.J.S.A. 40A:2-8)	(50721-00) $	
(2) Bonds issued by another Public Body Guaranteed by the Municipality	(50722-00) $	
(3)	(50723-00) $	
(4)	(50724-00) $	
(5)	(50725-00) $	

Miscellaneous Bonds and Notes Authorized but not Issued $

8. Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued $ 284,779,988 (50726-00)

Total of Pages 6, 7, 8, and 9 $ 915,414,439 (50799-00)

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying bonds and notes included on Pages 6, 7, 8, and 9.

   (a) Sinking funds in hand for term bonds shown on Line 2 on Page 6

   (1) _____ $_____

   $_____ (50814-00)

   (b) Funds in hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included on pages 6, 7, 8 and 9

   (1) _____ $_____

   (2) _____ $_____

   (3) _____ $_____

   $_____ (50824-00)

   (c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included on Pages 6, 7, 8 and 9

   (1) _____ $_____

   (2) _____ $_____

   (3) _____ $_____

   $_____ (50834-00)

   (d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

   (1) MCIA Loans $ 2,854,455

   (2) Heldrich Project $ 2,700,000

   (3) Shari Borden $ 1,217,658

   (4) SERA Loan $ 4,100,117

   $ 10,872,230 (50843-00)

2. Bonds authorized by another Public Body to be guaranteed by the municipality

   $ 251,580,000 (50844-00)

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]

   $_____ (50848-00)

4. Bonds issued and bonds authorized but not issued - Capital projects for county colleges (N.J.S.A. 18A:64A-22.1 to N.J.S.A. 18A:64A-22.8)

   $ 12,994,000 (50851-00)

5. Refunding Bonds (N.J.S.A 40A:2-52)

   (1) _____ $_____

   (2) _____ $_____

   $_____ (50860-00)

Page Total

$ 275,446,230 (50849-00)

Self-Liquidating Utility Calculation

Fiscal Year Ending 2010

A. _____ UTILITY

1. Total Cash Receipts from Fees,
   Rents or Other Charges for Year (509 1-00) $ _____
2. Operating and Maintenance Cost (509 2-00) $ _____
3. Debt Service per Water Accounts
   (a) Interest (509 3-00) $ _____
   (b) Notes (509 4-00) $ _____
   (c) Serial Bonds (509 5-00) $ _____
   (d) Sinking Fund Requirements (509 6-00) $ _____
4. Debt Service per Current Budget
   (N.J.S.A. 40A:2-52)
   (a) Interest on _____
   Refunding Bonds (509 7-00) $ _____
   (b) _____ Refunding Bonds (509 8-00) $ _____

NOT APPLICABLE

5. Anticipated Deficit in Dedicated
   _____ Assessment Budget (509 9-00) $ _____
6. Total Debt Service (510 0-00) $ _____
7. Total Deductions (Line 2 plus Line 6) (510 1-00) $ _____
8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) $ _____
9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) $ _____
10. Total Debt Service (Line 6) (510 4-00) $ _____
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) $ _____

If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible

---

B. _____ UTILITY

12. Total Cash Receipts from Fees,
    Rents or Other Charges for Year (509 1-00) $ _____
13. Operating and Maintenance Cost (509 2-00) $ _____
14. Debt Service
    (a) Interest (509 3-00) $ _____
    (b) Notes (509 4-00) $ _____
    (c) Serial Bonds (509 5-00) $ _____
    (d) Sinking Fund Requirements (509 6-00) $ _____
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
    (a) Interest on _____
    Refunding Bonds (509 7-00) $ _____
    (b) _____ Refunding Bonds (509 8-00) $ _____

NOT APPLICABLE

16. Anticipated Deficit in Dedicated
    _____ Assessment Budget (509 9-00) $ _____
17. Total Debt Service (510 0-00) $ _____
18. Total Deductions (Line 13 plus Line 17) (510 1-00) $ _____
19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) $ _____
20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) $ _____
21. Total Debt Service (Line 17) (510 4-00) $ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) $ _____

If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

Self-Liquidating Utility Calculation

Fiscal Year Ending 2010

C. _____ UTILITY

1. Total Cash Receipts from Fees,
   Rents or Other Charges for Year (509 1-00) $ _____
2. Operating and Maintenance Cost (509 2-00) $ _____
3. Debt Service per Water Accounts
   (a) Interest (509 3-00) $ _____
   (b) Notes (509 4-00) $ _____
   (c) Serial Bonds (509 5-00) $ _____
   (d) Sinking Fund Requirements (509 6-00) $ _____
4. Debt Service per Current Budget
   (N.J.S.A. 40A:2-52)
   (a) Interest on _____ NOT APPLICABLE
   Refunding Bonds (509 7-00) $ _____
   (b) _____ Refunding Bonds (509 8-00) $ _____
5. Anticipated Deficit in Dedicated
   _____ Assessment Budget (509 9-00) $ _____
6. Total Debt Service (510 0-00) $ _____
7. Total Deductions (Line 2 plus Line 6) (510 1-00) $ _____
8. Excess in Revenues (Line 1 minus Line 7) (510 2-00) $ _____
9. Deficit in Revenues (Line 7 minus Line 1) (510 3-00) $ _____
10. Total Debt Service (Line 6) (510 4-00) $ _____
11. Deficit (smaller of Line 9 or Line 10) to Page 5 (510 5-00) $ _____

If Excess in Revenues (Line 8) all _____ Utility Debt is Deductible

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D. _____ UTILITY

12. Total Cash Receipts from Fees,
    Rents or Other Charges for Year (509 1-00) $ _____
13. Operating and Maintenance Cost (509 2-00) $ _____
14. Debt Service
    (a) Interest (509 3-00) $ _____
    (b) Notes (509 4-00) $ _____
    (c) Serial Bonds (509 5-00) $ _____
    (d) Sinking Fund Requirements (509 6-00) $ _____
15. Debt Service per Current Budget (N.J.S.A. 40A:2-52)
    (a) Interest on _____
    Refunding Bonds (509 7-00) $ _____ NOT APPLICABLE
    (b) _____ Refunding Bonds (509 8-00) $ _____
16. Anticipated Deficit in Dedicated
    _____ Assessment Budget (509 9-00) $ _____
17. Total Debt Service (510 0-00) $ _____
18. Total Deductions (Line 13 plus Line 17) (510 1-00) $ _____
19. Excess in Revenues (Line 12 minus Line 18) (510 2-00) $ _____
20. Deficit in Revenues (Line 18 minus Line 12) (510 3-00) $ _____
21. Total Debt Service (Line 17) (510 4-00) $ _____
22. Deficit (smaller of Line 20 or Line 21) to Page 5 (510 5-00) $ _____

If Excess in Revenues (Line 19) all _____ Utility Debt is Deductible

(If Municipality has other utilities or enterprises, additional pages are to be added to this statement.)

SPECIAL DEBT STATEMENT
BORROWING POWER AVAILABLE UNDER N.J.S.A. 40A:2-7(f)

1. Balance of debt incurring capacity as of December 31, 2009 under N.J.S.A. 40:1-16(d) $_____ (51100-00)

2. Obligations heretofore authorized during 2009 in excess of debt limitation and pursuant to:

   (a) N.J.S.A. 40A:2-7, paragraph (d) (51101-00) $_____

   (b) N.J.S.A. 40A:2-7, paragraph (f) (51102-00) $_____

   (c) N.J.S.A. 40A:2-7, paragraph (g) (51103-00) $_____

   Total (51104-00) $_____

3. Less 2010 authorizations repealed during 2010 NOT APPLICABLE (51105-00) $_____

4. Net authorizations during 2010 $_____ (51106-00)

5. Balance of debt incurring capacity December 31, 2010 under N.J.S.A. 40:1-16(d) $_____ (51107-00)

I, **Thomas H. Neff** the Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey, do hereby certify that I have compared this copy of an Annual Debt Statement of the above municipality or county with the original Annual Debt Statement filed in the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey on 1-28-11 and that this is a true copy of said statement and of the whole thereof.

In Witness Whereof, I have hereunto set my hand as Director of the Division of Local Government Services of the Department of Community Affairs of the State of New Jersey this 28th day of January, 2011.

Thomas H. Neff

Director